

APPENDIX G - BPJV

Area of Assurance	Purpose	Hub Assessment	Risk Rating
Governance	Assurance on the on-going training and development of Board members including any changes to Board structure, rationale for any structure changes, training plans for Board members.	<p>The Hub noted that there had been two changes to the membership of the Board since the last reporting cycle and that during September 2025, the Directors attended awareness training in Construction Design and Maintenance facilitated by Pinsent Masons.</p> <p>Proposed risk rating - low</p> <p>Follow up - have new Board members received induction and training?</p>	tbc
Risk Management	Assurance that risks are being regularly reviewed in accordance with the organisation's agreed risk management policy, are kept under regular review with control actions monitored to completion, and are linked to the achievement of outcomes for the ALEO and the Council. This assurance will be provided through provision of risk registers and relevant supporting minutes/documentation.	<p>The Hub reviewed the Company Wide risk register provided. This risk register is owned by the Chief Financial Officer and was last reviewed by the Board in June 2025. A further review by the Board will be undertaken in December 2025.</p> <p>The risk register is comprehensive and provides a detailed description of the risk identified, responsible owner, mitigation strategies, controls in place and risk ratings.</p> <p>The project manager maintains a comprehensive project risk register (not reviewed) to document all risks that may affect the achievement of the project's objectives.</p>	Low

	<p>Assurance that emergency plans/major incident plans and processes and appropriate business continuity arrangements are in place.</p> <p>Assurance that testing and exercising arrangements or schedules are in place which recognise the evolving risk environment for the Place; in particular that provision is made within plans and exercising to ensure resilience around critical service delivery; that each organisation has an awareness of the Council's responsibilities as a Cat 1 responder under the Civil Contingencies Act and has agreed mechanisms in place to support these; and that each organisation is fully conversant with the implications for their operations of the CONTEST Strategy (UK Govt strategy for counter-terrorism), in particular in respect of the Prevent and Protect duties.</p>	<p>No Business Continuity Plan activations have occurred since the previous reporting cycle. The Business Continuity Plan is scheduled for review and update ahead of the company's transition to its operational phase in 2026. As part of this process, measures will be implemented to ensure Shareholders are appropriately engaged and notified should any incident arise.</p> <p>Business Continuity Plans and Company Emergency Response Planning are to be worked in the upcoming months and the Hub will continue to monitor progress in this area.</p>	Medium
Finance	Assurance that accounts are being managed within budget, that the level of financial risk to the Council is low and that there is compliance with the Following the Public Pound Code of Practice.	The Hub noted that monthly Management Accounts packs are produced and form part of the regular Board Meetings agendas for discussion. Board papers confirm regular discussion on various aspects of the project.	Low
	Assurance that ALEOs undertake medium-term financial planning or have incorporated medium term planning into a Business Plan to provide assurance that ALEOs are prepared for core funding pressures. Again this ensures compliance with the Following the Public Pound Code of Practice.	Business Plan at FID (Phase 1 Business Case) covering 2024/25 to 2026/27 was provided and this has been reviewed by the ALEO Hub. The Business Plan provides details of expected cost, funding secured and funding required for Phase 1 of the project and this is kept under review by the Board.	Low
	Assurance that accounts are being managed within budget, are in line with statutory requirements and Following the Public Pound Code of Practice, and that the level of financial risk to the Council is low.	The Hub confirmed that audited copies of the 2024-25 annual accounts have been submitted to Companies House. The auditors' report identified no matters of concern and concluded that the organisation's use of the going concern basis of accounting was appropriate.	Low